M

NAGAR NIGAM VARANASI

BALANCE SHEET

AS ON 31.03.2024

M

NAGAR NIGAM, VARANASI

BALANCE SHEET AS ON 31ST MARCH 2024

Code No.	Item / Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	LIABILITIES			
	Reserve & Surplus			
3-10	Municipal (General) Fund	B-1	14,27,65,73,118	7,65,01,25,003
3-11	Earmarked Funds	B-2	1,62,09,090	1,62,09,090
3-12	Reserves	B-3	2,83,27,79,663	2,20,79,75,764
	Total Reserves & Surplus		**17,12,55,61,871**	**9,87,43,09,857**
3-20	**Grants, contribution for specific purposes**	**B-4**	**7,43,43,22,329**	**5,30,11,83,371**
	Loans			
3-30	Secured Loans	B-5	-	-
3-31	Unsecured Loans	B-6	-	43,03,795
	Total Loans		-	**43,03,795**
	Current Liabilities and Provisions			
3-40	Deposits Received	B-7	17,39,26,605	11,82,21,847
3-41	Deposit Works	B-8	-	-
3-50	Other Liabilities (Sundry Creditors)	B-9	2,05,42,96,559	6,61,99,20,690
3-60	Provisions	B-10	-	-
	Total Current Liabilities and Provisions		**2,22,82,23,164**	**6,73,81,42,536**
	TOTAL LIABILITIES		**26,78,81,07,363**	**21,91,79,39,559**
	Assets			
	Fixed Assets			
4-10	Gross Block	B-11	8,92,81,13,173	8,00,82,67,160
4-11	Less: Accumulated Depreciation		2,00,58,05,591	1,70,74,50,221
	Net Block		6,92,23,07,582	6,30,08,16,939
4-12	Capital Work-in-progress		10,21,13,497	10,21,13,497
	Total Fixed Assets		**7,02,44,21,079**	**6,40,29,30,436**
	Investments			
4-20	Investment-General Fund	B-12	86,63,79,312	69,25,02,501
4-21	Investment-Other Funds	B-13	1,49,36,04,099	1,25,67,31,982
	Total Investments		**2,35,99,83,411**	**1,94,92,34,483**
	Current Assets, Loans and Advances			
4-30	Stock in Hand (Inventories)	B-14	3,49,09,434	2,56,07,534
4-31	Sundry Debtors (Receivables)			
	Gross amount outstanding	B-15	1,73,03,07,863	1,52,07,46,285
4-32	Less: Accumulated provision against and doubtfull Receivables		-	-
	Net Amount Outstanding			
4-40	Prepaid Expenses	B-16	-	-
4-50	Cash and Bank Balances	B-17	6,81,96,87,718	3,75,37,00,743
4-60	Loans, advances and deposits	B-18	1,17,63,72,293	62,32,94,512
4-61	Less: Accumulated provision against Loans			
	Net Amount Outstanding		-	-
	Total Current Assets, Loans and Advances		**9,76,12,77,308**	**5,92,33,49,075**
4-70	**Other Assets**	B-19	-	-
4-80	**Miscellaneous Expenditure (to the extent not written off)**	B-20	7,64,24,25,565	7,64,24,25,565
			7,64,24,25,565	7,64,24,25,565
	TOTAL ASSETS		**26,78,81,07,363**	**21,91,79,39,559**

In Terms of Our Separate Report of Even Date Attached

S.V. & Co. Chartered Accountants

The above Balance Sheet has been compiled and prepared by the management of Nagar Nigam, Varanasi with the assistance of FLC appointed for assisting in implementation of NMAS.

For Achal Srivastava & Co.
Chartered Accountants

Achal Srivastava
Partner

मुख्य वित्त एवं लेखाधिकारी
Nagar Nigam, Varanasi
नगर निगम, वाराणसी

For and on behalf of Nagar Nigam, Varanasi

नगर आयुक्त
Municipal Commissioner
नगर निगम, वाराणसी
Nagar Nigam, Varanasi

Schedule B-1 : Municipal (General) Fund [Code No. 310]

Code No.	Particulars	Opening Balance as per the last Account (Rs.) 01.04.2023	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year 31.03.2024
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Municipal Fund	7,65,01,25,003	8,02,53,837	7,73,03,78,840	-	7,73,03,78,840
310-90	Excess of Income & Expenditure	-	6,54,61,94,278	6,54,61,94,278	-	6,54,61,94,278
	Total Municipal Fund (310)	7,65,01,25,003	6,62,64,48,115	14,27,65,73,118	-	14,27,65,73,118

Code No.	Particulars	Opening Balance as per the last Account (Rs.) 01.04.2022	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year 31.03.2023
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Municipal Fund	4,63,49,09,702	1,22,59,33,910	5,86,08,43,612	18,32,88,136	5,67,75,55,476
310-90	Excess of Income & Expenditure	-	1,97,25,69,527	1,97,25,69,527	-	1,97,25,69,527
	Total Municipal Fund (310)	4,63,49,09,702	3,19,85,03,437	7,83,34,13,139	18,32,88,136	7,65,01,25,003

Field Leval Consultant

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Schedule B-2 : Earmarked Funds

Schedule B-2: Special Funds/Sinking Fund/Trust or Agency Fund [Code No. 311]

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident Fund
(a) Opening Balance	1,62,09,090	-	-	-	-	-	-
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund	-	-	-	-	-	-	-
(ii) Interest/Dividend earned on Special Fund Investment	-	-	-	-	-	-	-
(iii) Profit on disposal of Special Fund Investments	-	-	-	-	-	-	-
(iv) Appreciation in Value of Special Fund Investment	-	-	-	-	-	-	-
(v) Other Addition (Specify nature)	-	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-	-
Total (a+b)	1,62,09,090	-	-	-	-	-	-
(c) Payments out of funds	-	-	-	-	-	-	-
(i) Capital Expenditure on							
Fixed Assets*	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Other Administrative Charges	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
(iii) Other :							
Loss on disposal of Special Fund Investments	-	-	-	-	-	-	-
Diminution in Value of Special Fund Investments	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
Total of (i+ii+iii) (c)	-	-	-	-	-	-	-
Net balance at year end(a+b)-(c)	1,62,09,090	-	-	-	-	-	-
Grant Total of Special Funds							

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Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident Fund
(a) Opening Balance	1,62,09,090	-	-	-	-	-	-
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund	-	-	-	-	-	-	-
(ii) Interest/Dividend earned on Special Fund Investment	-	-	-	-	-	-	-
(iii) Profit on disposal of Special Fund Investments	-	-	-	-	-	-	-
(iv) Appreciation in Value of Special Fund Investment	-	-	-	-	-	-	-
(v) Other Addition (Specify nature)	-	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-	-
Total (a+b)	1,62,09,090	-	-	-	-	-	-
(c) Payments out of funds	-	-	-	-	-	-	-
(i) Capital Expenditure on							
Fixed Assets*	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Other Administrative Charges	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
(iii) Other :							
Loss on disposal of Special Fund Investments	-	-	-	-	-	-	-
Diminution in Value of Special Fund Investments	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
Total of (i+ii+iii) (c)	-	-	-	-	-	-	-
Net balance at year end(a+b)-(c)	1,62,09,090	-	-	-	-	-	-
Grant Total of Special Funds							

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Schedule B-3: Reserves [Code No. 312]

Code No.	Particulars	Opening Balance as per the last Account (Rs.) 01.04.2023	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year 31.03.2024
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	-	-	-	-	-
312-11	Capital Reserve	-	-	-	-	-
312-20	Borrowing Redemption Reserve	-	-	-	-	-
312-30	Special Funds (Utilised)	2,20,79,75,764	62,48,03,899	2,83,27,79,663	-	2,83,27,79,663
312-40	Statutory Reserve	-	-	-	-	-
312-50	General Reserve	-	-	-	-	-
312-60	Revaluation Reserve	-	-	-	-	-
	Total Reserve Funds	**2,20,79,75,764**	**62,48,03,899**	**2,83,27,79,663**	**-**	**2,83,27,79,663**

Code No.	Particulars	Opening Balance as per the last Account (Rs.) 01.04.2022	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year 31.03.2023
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	-	-	-	-	-
312-11	Capital Reserve	-	-	-	-	-
312-20	Borrowing Redemption Reserve	-	-	-	-	-
312-30	Special Funds (Utilised)	1,77,05,35,371	43,91,45,179	2,20,96,80,550	17,04,786	2,20,79,75,764
312-40	Statutory Reserve	-	-	-	-	-
312-50	General Reserve	-	-	-	-	-
312-60	Revaluation Reserve	-	-	-	-	-
	Total Reserve Funds	**1,77,05,35,371**	**43,91,45,179**	**2,20,96,80,550**	**17,04,786**	**2,20,79,75,764**

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Schedule B-4 : Grants & Contribution for Specific Purposes [Code No. 320] Amount in Rs.

Particulars	Grants from Central Government	Grants from State Government	Grants from Government Agencies	Grants from Financial Institution	Grants from International Organisation	Grants from Welfare Bodies	Others
(a) Opening Balance	3,54,98,01,877	69,61,78,336	1,05,52,03,158	-	-	-	-
(b) Addition to the Grants							
(i) Grants received during the year	3,28,84,17,364	73,72,17,724	4,90,72,341	-	-	-	-
(ii) Interest/Dividends earned on Grant Investments	-	-	-	-	-	-	-
(iii) Profit on Disposal of Grant Investments	-	-	-	-	-	-	-
(iv) Appreciation in value of Grant Investments	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	63,33,16,548	2,105	-	-	-	-	-
(Vi) Interest & Charge (Specify nature)	10,19,98,059	1,66,56,588	67,95,062	-	-	-	-
Total (b)	4,02,37,31,971	75,38,76,418	5,58,67,403	-	-	-	-
Total (a+b)	7,57,35,33,849	1,45,00,54,753	1,11,10,70,561	-	-	-	-
(c) Payments out of Funds							
(I) Capital Expentiture on							
Fixed Assets	37,99,59,926	21,58,43,973	2,90,00,000	-	-	-	-
Others	-	-	-	-	-	-	-
Sub-total	37,99,59,926	21,58,43,973	2,90,00,000	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	41,59,33,416	49,93,76,147	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-
Others	7,54,93,549	-	-	-	-	-	-
Sub-total	49,14,26,965	49,93,76,147	-	-	-	-	-
(iii) Other :							
Loss on disposal of Grant Investments	-	-	-	-	-	-	-
Diminution in Value of Grant Investments	-	-	-	-	-	-	-
Grants transferred	1,07,37,27,670	1,10,02,153	-	-	-	-	-
Grants Trf	-	-	-	-	-	-	-
Sub-total	1,07,37,27,670	1,10,02,153	-	-	-	-	-
Total of (i+ii+iii) (c)	1,94,51,14,561	72,62,22,273	2,90,00,000	-	-	-	-
Net balance at year end (a+b) - (c)	5,62,84,19,287	72,38,32,480	1,08,20,70,561	-	-	-	-
Total Grants & Contribution for Specific Purposes	7,43,43,22,328.54						

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Particulars	Grants from Central Government	Grants from State Government	Grants from Government Agencies	Grants from Financial Institution	Grants from International Organisation	Grants from Welfare Bodies	Others
(a) Opening Balance	4,46,83,45,416	43,55,10,978	60,38,21,093	-	-	-	-
(b) Addition to the Grants							
(i) Grants received during the year	1,41,73,38,674	38,62,83,913	53,92,88,600	-	-	-	-
(ii) Interest/Dividends earned on Grant Investments	-	-	-	-	-	-	-
(iii) Profit on Disposal of Grant Investments	-	-	-	-	-	-	-
(iv) Appreciation in value of Grant Investments	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	11,45,96,767	57,18,187	-	-	-	-	-
(Vi) Interest & Charge (Specify nature)	5,74,67,030	87,31,420	35,67,465	-	-	-	-
Total (b)	1,58,94,02,470	40,07,33,520	54,28,56,065	-	-	-	-
Total (a+b)	6,05,77,47,887	83,62,44,499	1,14,66,77,158	-	-	-	-
(c) Payments out of Funds							
(I) Capital Expentiture on							
Fixed Assets	34,14,05,649	62,65,530	9,14,74,000	-	-	-	-
Others	-	-	-	-	-	-	-
Sub-total	34,14,05,649	62,65,530	9,14,74,000	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	1,79,44,92,328	4,67,42,644	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Sub-total	1,79,44,92,328	4,67,42,644	-	-	-	-	-
(iii) Other :							
Loss on disposal of Grant Investments	-	-	-	-	-	-	-
Diminution in Value of Grant Investments	-	-	-	-	-	-	-
Grants transferred	37,20,48,033	8,70,57,989	-	-	-	-	-
Grants Trf	-	-	-	-	-	-	-
Sub-total	37,20,48,033	8,70,57,989	-	-	-	-	-
Total of (i+ii+iii) (c)	2,50,79,46,009	14,00,66,163	9,14,74,000	-	-	-	-
Net balance at year end (a+b) - (c)	3,54,98,01,877	69,61,78,336	1,05,52,03,158	-	-	-	-
Total Grants & Contribution for Specific Purposes	5,30,11,83,371						

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Schedule B-5 : Secured Loans [Code No. 330]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Loans from Central Government	-	-
330-20	Loans from State Government	-	-
330-30	Loan from Government Bodies and Association	-	-
330-40	Loan from International Agencies	-	-
330-50	Loan from Bank and other financial Institution	-	-
330-60	Other Term Loan	-	-
330-70	Bond & Debentures	-	-
330-80	Other Loans	-	-
	Total Secured Loans	-	-

Schedule B- 6 : Unsecured Loans [Code No. 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Loans from Central Government	-	-
331-20	Loans from State Government	-	1,49,000
331-30	Loan from Government Bodies and Association	-	41,54,795
331-40	Loan from International Agencies	-	-
331-50	Loan from Bank and other Financial Institution	-	-
331-60	Other Term Loan	-	-
331-70	Bond & Debentures	-	-
331-80	Other Loans	-	-
	Total Unsecured Loans	-	**43,03,795**

Schedule B- 7 : Deposits Received [Code No. 340]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	From Contractors	16,23,90,761	10,66,86,003
340-20	From Revenues	-	-
340-30	From Staff	36,500	36,500
340-80	From Others	1,14,99,344	1,14,99,344
	Total Deposits Received	**17,39,26,605**	**11,82,21,847**

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Schedule B- 8 : Deposits Works [Code No. 341]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
341-10	Civil Works	-	-
341-20	Electrical Works	-	-
34-80	Others	-	-
	Total Deposits Works	-	-

Schedule B- 9 : Other Liabilities (Sundry Creditors) [Code No. 350]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors (Contractors/Suppliers)	1,19,82,71,366	5,89,57,43,697
350-11	Employee Liabilities	29,77,19,122	21,44,39,484
350-12	Interest Accured and Due	1,99,82,668	2,32,95,515
350-20	Recovereis Payable	-	-
350-30	Government Dues Payable	-	-
350-40	Refunds Payable	-	-
350-41	Advance Collection of Revenues	-	-
350-80	Others	53,83,23,402	48,64,41,993
	Total Other liabilities (Sundry Creditors)	**2,05,42,96,559**	**6,61,99,20,690**

Schedule B- 10 : Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360-10	Provisions for Expenses	-	-
360-20	Provisions for Interest	-	-
360-30	Provision for Other Assets	-	-
	Total Provisions	-	-

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Schedule B -11 : Fixed Assets [Code No. 410 & 411]

Code No.	Particulars	Gross Block				Accumulated Depreciation				Net Assets	
		Opening Balance 01.04.2023	Addition during the period	Deduction during the period	Cost at the end of the year 31.03.2024	Opening Balance 01.04.2023	Addition during the period	Deduction during the period	Total at the end of the year 31.03.2024	At the end of Previous Year 31.03.2023	At the end of Current Year 31.03.2024
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	3,25,81,86,091	-	-	3,25,81,86,091	-	-	-	-	3,25,81,86,091	3,25,81,86,091
410-20	Buildings	62,50,14,050	1,77,20,914	-	64,27,34,964	22,52,99,686	2,04,49,721	-	24,57,49,408	39,97,14,364	39,69,85,557
	Infrastructure Assets										
410-30	Road and Bridges	1,26,58,68,545	42,76,68,114	-	1,69,35,36,659	25,17,99,244	6,67,05,065	-	31,85,04,309	1,01,40,69,301	1,37,50,32,350
410-31	Sewerage and Drainage	86,05,51,040	8,64,31,949	-	94,69,82,989	20,61,21,482	3,58,76,309	-	24,19,97,792	65,44,29,558	70,49,85,197
410-32	Waterways	59,61,43,442	9,64,51,371	-	69,25,94,813	35,11,57,740	3,87,26,450	-	38,98,84,190	24,49,85,702	30,27,10,624
410-33	Public Lighting	13,23,14,998	9,43,83,198	-	22,66,98,196	5,92,17,043	2,21,84,368	-	8,14,01,411	7,30,97,955	14,52,96,785
	Other Assets										
410-40	Plant & Machinery	25,22,87,454	10,36,90,559	-	35,59,78,013	11,45,90,985	2,78,68,860	-	14,24,59,846	13,76,96,469	21,35,18,168
410-50	Vehicles	59,47,94,187	5,28,66,560	-	64,76,60,747	31,83,16,470	4,63,96,365	-	36,47,12,836	27,64,77,716	28,29,47,911
410-60	Office & Other Equipment	2,82,55,611	12,78,540	-	2,95,34,151	1,60,59,380	12,93,594	-	1,73,52,974	1,21,96,231	1,21,81,176
410-70	Furniture, Fixtures Fittings and Electrical Appliances	2,44,19,832	19,76,466	-	2,63,96,298	1,60,31,783	9,49,335	-	1,69,81,118	83,88,050	94,15,181
410-80	Other Fixed Assets	37,04,31,910	3,73,78,342	-	40,78,10,252	14,88,56,408	3,79,05,301	-	18,67,61,708	22,15,75,502	22,10,48,544
	Total	8,00,82,67,160	91,98,46,013	-	8,92,81,13,173	1,70,74,50,221	29,83,55,370	-	2,00,58,05,591	6,30,08,16,939	6,92,23,07,582

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Code No.	Particulars	Gross Block				Accumulated Depreciation				Net Assets	
		Opening Balance 01.04.2022	Addition during the period	Deduction during the period	Cost at the end of the year 31.03.2023	Opening Balance 01.04.2022	Addition during the period	Deduction during the period	Total at the end of the year 31.03.2023	At the end of Previous Year 31.03.2022	At the end of Current Year 31.03.2023
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	3,25,81,86,091	-	-	3,25,81,86,091	-	-	-	-	3,25,81,86,091	3,25,81,86,091
410-20	Buildings	57,95,96,415	4,54,17,635	-	62,50,14,050	20,48,31,829	2,04,67,857	-	22,52,99,686	37,47,64,586	39,97,14,364
	Infrastructure Assets										
410-30	Road and Bridges	1,03,44,05,731	23,14,62,814	-	1,26,58,68,545	20,27,84,217	4,90,15,027	-	25,17,99,244	83,16,21,514	1,01,40,69,301
410-31	Sewerage and Drainage	77,09,28,274	8,96,22,766	-	86,05,51,040	17,37,66,175	3,23,55,307	-	20,61,21,482	59,71,62,099	65,44,29,558
410-32	Waterways	52,21,64,682	7,39,78,760	-	59,61,43,442	31,72,41,171	3,39,16,569	-	35,11,57,740	20,49,23,511	24,49,85,702
410-33	Public Lighting	9,44,63,326	3,78,51,672	-	13,23,14,998	4,83,73,306	1,08,43,737	-	5,92,17,043	4,60,90,020	7,30,97,955
	Other Assets										
410-40	Plant & Machinery	21,23,56,121	3,99,31,333	-	25,22,87,454	9,04,25,185	2,41,65,800	-	11,45,90,985	12,19,30,936	13,76,96,469
410-50	Vehicles	56,57,10,461	2,90,83,726	-	59,47,94,187	27,14,81,920	4,68,34,550	-	31,83,16,470	29,42,28,540	27,64,77,716
410-60	Office & Other Equipment	2,68,54,573	14,01,038	-	2,82,55,611	1,47,18,461	13,40,919	-	1,60,59,380	1,21,36,111	1,21,96,231
410-70	Furniture, Fixtures Fittings and Electrical Appliances	2,16,79,442	27,40,390	-	2,44,19,832	1,51,84,566	8,47,216	-	1,60,31,783	64,94,876	83,88,050
410-80	Other Fixed Assets	23,25,47,539	13,78,84,371	-	37,04,31,910	11,48,62,726	3,39,93,682	-	14,88,56,408	11,76,84,813	22,15,75,502
	Total	7,31,88,92,655	68,93,74,505	-	8,00,82,67,160	1,45,36,69,557	25,37,80,664	-	1,70,74,50,221	5,86,52,23,098	6,30,08,16,939

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Schedule B - 12 : Investments- General Fund [Code No. 420]

Code No.	Particulars	With whom invested	Face Value Rs.	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
1	2	3	4	5	6
420-10	Central Government Securities			-	-
420-20	State Government Securities			-	-
420-30	Debentures and Bonds			-	-
420-40	Preference Shares			-	-
420-50	Equity Shares			-	-
420-60	Units of Mutual Funds			-	-
420-80	Other Investments			86,63,79,312	69,25,02,501
	Total of Investments Other Fund			**86,63,79,312**	**69,25,02,501**

Schedule B - 13 : Investments- Other Fund [Code No. 421]

Code No.	Particulars	With whom invested	Face Value Rs.	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
1	2	3	4	5	6
421-10	Central Government Securities			-	-
421-20	State Government Securities			-	-
421-30	Debentures and Bonds			-	-
421-40	Preference Shares			-	-
421-50	Equity Shares	99,75,000	100	99,75,00,000	99,75,00,000
421-60	Units of Mutual Funds			-	-
421-80	Other Investments			49,61,04,099	25,92,31,982
	Total of Investments General Fund			**1,49,36,04,099**	**1,25,67,31,982**

Schedule B-14 : Stock in Hand (Inventories) [Code 430]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
430-10	Stores	3,49,09,434	2,56,07,534
430-20	Loose Tools	-	-
430-30	Others	-	-
		-	-
	Total Stock in Hand	**3,49,09,434**	**2,56,07,534**

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Schedule B - 15 : Sundry Debtors (Receivables) [Code No. 431]

Code No.	Particulars	Gross Amount	Provision for Outstanding Revenues (Rs.)	Net Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4	5 (3-4)	6
431-10	Receivables for Property Taxes	74,98,21,199	-	82,70,19,206	78,88,06,694
	Less than 5 year*	-	-	-	-
	More than 5 Year*	-	-	-	-
	Sub Total	74,98,21,199	-	82,70,19,206	78,88,06,694
431-91	Less : State Government Cesses/			-	-
	Levies in Taxes - Control Account	-	-	-	-
	Net Receivables of Property Taxes	**74,98,21,199**	-	**82,70,19,206**	**78,88,06,694**
331-19	Receivables of other Taxes				
	Less than 3 years*	90,31,80,440	-	90,31,80,440	73,17,34,629
	More than 3 years*	-	-	-	-
	Sub Total	90,31,80,440	-	90,31,80,440	73,17,34,629
431-99	Less: State Governmrnt Cesses/				
	Levies in Taxes - Control Account	-	-	-	-
	Net Receivables of Other Taxes	90,31,80,440	-	90,31,80,440	73,17,34,629
431-20	Receivables of Cess Income				
	Less than 3 years*	-	-	-	-
	More than 3 years*	-	-	-	-
	Sub-Total	-	-	-	-
431-30	Receivables for Fees and User Charges				
	Less than 3 years*	-	-	-	-
	More than 3 years*	-	-	-	-
	Sub-Total	-	-	-	-
431-40	Receivables from other Sources	1,08,216	-	1,08,216	2,04,963
	Less than 3 years*	-	-	-	-
	More than 3 years*	-	-	-	-
	Sub-Total	**1,08,216**	-	**1,08,216**	**2,04,963**
431-50	Receivables from Government	-	-	-	-
	Total of Sundry Debtors (Receivables)	**1,65,31,09,856**	-	**1,73,03,07,863**	**1,52,07,46,285**

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Schedule B- 16 : Prepaid Expenses [Code No. 440]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
440-10	Establishment	-	-
440-30	Administrative	-	-
440-20	Operations & Maintenance	-	-
	Total Prepaid Expenses	-	-

Schedule B - 17 : Cash and Balances [Code No. 450]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
450-10	Cash	78,26,415	68,05,296
	Balance with Bank - Municipal Funds		
450-21	Nationalised Banks	29,67,33,838	57,43,19,131
450-22	Other Scheduled Banks	60,17,71,711	28,71,54,630
450-23	Scheduled Co operative Banks	-	-
450-24	Post Office	-	-
	Sub-Total	**89,85,05,549**	**86,14,73,760**
450-41	**Balance with Bank - Special Funds**		
450-42	Nationalised Banks	3,49,34,470	3,96,04,406
450-43	Other Scheduled Banks	4,85,46,864	4,93,22,414
450-44	Scheduled Co-operative Banks	-	-
	Post Office	-	-
	Sub-Total	**8,34,81,333**	**8,89,26,820**
	Balance with Bank - Grant Funds		
450-61	Nationalised Banks	5,56,99,73,352	2,42,67,07,740
450-62	Other Scheduled Banks	25,99,01,069	36,97,87,127
450-63	Scheduled Co operative Banks	-	-
450-64	Post Office	-	-
	Sub-Total	**5,82,98,74,421**	**2,79,64,94,868**
	Total Cash and Bank Balance	**6,81,96,87,718**	**3,75,37,00,743**

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Schedule B - 18 : Loans, Advances and Deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the Current Year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.) 31.03.2024	Balance outstanding at the end of the year (Rs.) 31.03.2023
1	2	3	4	5	6	6
460-10	Loans and Advances to Employees	-	-	-	-	-
460-20	Employee Provident Fund Loans	-	-	-	-	-
460-30	Loans to Others	2,43,30,728	98,72,25,896	48,64,86,680	52,50,69,944	2,43,30,728
460-40	Advances to Suppliers and Contractors	-	-	-	-	-
460-50	Advance to Others	49,67,15,080	7,05,41,702	1,89,96,997	54,82,59,785	49,67,15,080
460-60	Deposits with External Agencies	9,49,09,524	-	-	9,49,09,524	9,49,09,524
460-80	Other Current Assets	73,39,180	7,93,860	-	81,33,040	73,39,180
	Sub-Total	**62,32,94,512**	**1,05,85,61,458**	**50,54,83,677**	**1,17,63,72,293**	**62,32,94,512**
461	Less: Accumulated Provisions against [Schedule B - 18 (a)]	-	-	-	-	-
	Total Loans, Advances and Deposits	**62,32,94,512**	**1,05,85,61,458**	**50,54,83,677**	**1,17,63,72,293**	**62,32,94,512**

Schedule B - 18 (a) : Accumulated Provisions against Loans, Advances and Deposits (Code No. 461]

Code No.	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs.)
461-10	Loans	-	-
461-20	Advances	-	-
461-30	Deposits	-	-
	Total Accumulated Provision	-	-

Note : The total of this Schedule should be equalling to the amount as per the total in Schedule B- 18.

Schedule B - 19 : Other Assets [Code No. 470]

Code No.	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
470-10	Deposit Works	-	-
470-20	Other Assets Control Accounts	-	-
	Total Other Assets	-	-

Schedule B - 20 : Miscellaneous Expenditure (to the extent not written off) [Code No. 480]

Code No.	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
480-10	Loan Issue Expenses Deffered	-	-
480-20	Discount on Issue of Loans	-	-
480-30	Deffered Revenue Expenses	-	-
480-90	Other	7,64,24,25,565	7,64,24,25,565
	Total Miscellaneous Expenditure	**7,64,24,25,565**	**7,64,24,25,565**

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NAGAR NIGAM, VARANASI

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2024

Code No.	Item / Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	INCOME			
1-10	Tax Revenue	I-1	1,36,83,09,114	1,15,53,31,644
1-20	Assigned Revenue & Compensation	I-2	11,03,18,443	15,13,76,601
1-30	Rental Income from Municipal Properties	I-3	1,22,68,290	1,11,53,989
1-40	Fees & User Charges	I-4	17,68,57,473	11,11,33,140
1-50	Sale & Hire Charges	I-5	1,22,59,545	2,13,26,928
1-60	Revenue Grants, Contributions & Subsidies	I-6	5,46,70,53,346	3,24,31,92,723
1-70	Income from Investment	I-7	3,87,07,923	1,21,23,008
1-71	Interest Earned	I-8	3,34,01,715	1,35,93,042
1-80	Other Income	I-9	3,10,51,870	2,06,82,284
A	**TOTAL - INCOME**		**7,25,02,27,720**	**4,73,99,13,359**
	EXPENDITURE			
2-10	Establishment Expenses	I-10	3,38,26,79,061	2,92,86,86,797
2-20	Administrative Expenses	I-11	7,71,90,557	6,67,15,932
2-30	Operations & Maintenance	I-12	2,24,86,09,537	1,81,45,70,688
2-40	Interest & Finance Expenses	I-13	4,96,984	8,81,386
2-50	Programme Expenses	I-14	19,97,42,333	5,89,92,034
2-60	Revenue Grants, Contributions & Subsidies	I-15	-	-
2-70	Provisions & Write Off	I-16	-	-
2-71	Miscellaneous Expenses	I-17	59,600	70,440
2-72	Depreciation		29,83,55,370	25,37,80,664
B	**TOTAL - EXPENDITURE**		**6,20,71,33,442**	**5,12,36,97,941**
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		1,04,30,94,278	(38,37,84,581)
2-80	Less: Prior Period Items (Net)	I-18	5,50,31,00,000	2,35,63,54,108
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		6,54,61,94,278	1,97,25,69,527
2-90	Less: Transfer to Reserve Funds			
	Net Balance being surplus / deficit carried over to Municipal Fund		**6,54,61,94,278**	**1,97,25,69,527**

The above Income & Expenditure has been compiled and prepared by the management of Nagar Nigam, Varanasi with the assistance of FLC appointed for assisting in implementation of DEAS.

For Achal Srivastava & Co.
Chartered Accountants

Achal Srivastava
Partner

मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी
Chief Finance & Accounts Officer
Nagar Nigam, Varanasi

For and on behalf of Nagar Nigam, Varanasi

नगर आयुक्त
Municipal Commissioner
नगर निगम, वाराणसी
Nagar Nigam, Varanasi

"In Terms of Our Separate Report of Even Date Attached"

S.V. & Co. Chartered Accountants

Schedule I-1: Tax Revenue [Code No. 110]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
110-01	Property Tax	70,25,44,114	68,45,34,644
110-02	Water Tax	34,72,15,000	34,11,12,000
110-03	Severage Tax	31,85,50,000	12,96,85,000
110-04	Conservancy Tax	-	-
110-05	Lighting Tax	-	-
110-06	Education Tax	-	-
110-07	Vehicle Tax	-	-
110-08	Tax On Animals	-	-
110-09	Electricity Tax	-	-
110-10	Professional Tax	-	-
110-11	Advertisement Tax	-	-
110-12	Pilgrimage Tax	-	-
110-51	Octroi & Toll	-	-
110-52	Cess	-	-
110-80	Other Tax (Entertainment Tax)	-	-
	Sub- Total	**1,36,83,09,114**	**1,15,53,31,644**
	Less		
110-90	Tax Remmissions and Refund [Schedule I-1(a)]	-	-
	Sub Total	-	-
	Total Tax Revenue	**1,36,83,09,114**	**1,15,53,31,644**

Schedule I-1(a):Remmissions and Refund of Taxes

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Property Taxes	-	-
	Octroi and Toll	-	-
	Cess Income	-	-
	Advertisement Tax	-	-
	Others	-	-
	Total Refund and Remmission of Tax Revenue	-	-

Schedule I-2:Assigned Revenue & Compensation [Code No 120]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties Collected by Others	11,03,18,443	15,13,76,601
120-20	Compensations in lieu of Taxes/ Duties	-	-
120-30	Compensations in lieu of Concessions	-	-
	Total assigned revenues and compensation	**11,03,18,443**	**15,13,76,601**

Schedule I-3:Rental Income From Municipal Properties [Code No 130]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	1,18,48,536	99,00,525
130-20	Rent from Office Buildings	-	-
130-30	Rent from Guest Houses	-	-
130-40	Rent from Lease of Lands	-	-
130-80	Other Rents	4,19,754	12,53,464
	Sub-Total	**1,22,68,290**	**1,11,53,989**
	Less:		
130-90	Rent Remmission and Refunds	-	-
	Sub-Total	-	-
	Total Rental Income from Municipal Properties	**1,22,68,290**	**1,11,53,989**

Schedule I-4:Fees and User Charges [Code No 140]

Schedule I-4(a):Fees and User Charges --Function Wise

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Municipal Body		
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Storage & Purchase	-	-
	Workshop	-	-
	Census	-	-
	....		
	Total Income from Fees & User Charges Function Wise	-	-

Schedule I-4(b):Fees and User Charges -- Income Head Wise [Code 140]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
140-10	Empanelment & Registration charges	5,56,500	4,34,350
140-11	Licensing Fees	1,96,66,763	1,46,74,300
140-12	Fees from Grant of Permit	-	-
140-13	Fees from Certificate or Extract	21,74,875	17,64,283
140-14	Development Charges	-	-
140-15	Regularisation Charges	-	-
140-20	Penalties & Fines	56,11,610	75,03,092
140-40	Other Fees	6,00,83,055	3,91,04,772
140-50	User Charges	6,12,97,101	3,49,63,956
140-60	Entry Fees	-	-
140-70	Service/Administrative Charges	2,73,85,538	1,25,18,767
140-80	Other Charges	82,032	1,69,620
	Sub-Total	**17,68,57,473**	**11,11,33,140**
	Less:		
140-90	Rent, Remmission & Refunds	-	-
	Sub-Total	-	-
	Total Income from Fees & User Charges Income Head Wise	**17,68,57,473**	**11,11,33,140**

Schedule I-5 : Sale and Hire Charges [Code No. 150]

Schedule I-5(a) : Sale and Hire Charges – Function Wise

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Municipal Body	-	-
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Storage & Purchase	-	-
	Workshop	-	-
	Census	-	-
	Total Income from Sale & Hire Charges-Function Wise	-	-

Schedule I-5(b) : Sale and Hire Charges – Income Head Wise [Code no. 150]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products	40,100	-
150-11	Sale of Forms & Publications	1,22,02,721	2,13,19,706
150-12	Sale of Stores & Scrap	-	-
150-30	Sale of Others	-	-
150-40	Hire Charges for Vehicles	-	-
150-41	Hire Charges for Equipment	16,724	7,222
	Total Income from Sale & Hire Charges - Income Head Wise	**1,22,59,545**	**2,13,26,928**

Schedule I-6 : Revenue Grants, Contributions & Subsidies [Code No 160]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	5,46,00,53,346	3,24,31,26,969
160-20	Re- imbursement of Expenses	-	-
160-30	Contribution towards schemes	70,00,000	65,754
	Total Revenue Grants, contributions & Subsidies	**5,46,70,53,346**	**3,24,31,92,723**

Schedule I-7 : Income from Investments-General Fund [Code No. 170]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments	3,87,07,923	1,21,23,008
170-20	Dividend	-	-
170-30	Income from projects taken up on Commercial Basis	-	-
170-40	Profit on sale of Investments	-	-
170-80	Others	-	-
	Total Income from Investments	**3,87,07,923**	**1,21,23,008**

Schedule I-8 : Interest Earned [Code No. 171]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	3,34,01,715	1,35,93,042
171-20	Interest on Loans and Advances to Employees	-	-
171-30	Interest on Loans to others	-	-
171-80	Other Interest	-	-
	Total - Interest Earned	**3,34,01,715**	**1,35,93,042**

Schedule I-9 : Other Income [Code No. 180]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited	-	-
180-11	Lapsed Deposits	-	-
180-20	Insurance Claim Recovery	-	-
180-30	Profit on Disposal of Fixed Assets	-	-
180-40	Recovery from Employees	1,19,631	2,40,000
180-50	Unclaimed Refund/ Liabilities	72,20,204	52,58,982
180-60	Excess Provisions written back	-	-
180-80	Miscellaneous Income	2,37,12,035	1,51,83,302
		-	-
	Total Other Income	**3,10,51,870**	**2,06,82,284**

Schedule I-10 : Establishment Expenses [Code No. 210]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Municipal Body	-	-
	Administrative	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
	Total Establishment Expenses- Function Wise	-	-

Schedule I-10 (b): Establishment Expenses -Expenditure Head Wise

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	2,48,91,05,713	2,17,89,33,966
210-20	Benefits and Allowances	92,02,209	62,87,748
210-30	Pension	71,25,59,005	61,45,77,917
210-40	Other Terminal & Retirement Benefits	17,18,12,134	12,88,87,167
	Total Establishment Expenses- Expenses Head Wise	**3,38,26,79,061**	**2,92,86,86,797**

Schedule I-11: Administrative Expenses -Code No.220

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Municipal Body	-	-
	Administrative	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
	Total Administrative Expenses - Function Wise	-	-

Schedule I-11:(b) Administrative Expenses -Expenditure head-wise

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	-	-
220-11	Office Maintenance	1,79,85,442	1,52,90,957
220-12	Communication Expenses	10,95,701	10,24,817
220-20	Books & Periodicals	8,942	32,913
220-21	Printing and Stationery	30,51,466	26,85,910
220-30	Traveling & Conveyance	5,63,737	1,25,15,714
220-40	Insurance	17,152	16,399
220-50	Audit Fees	-	-
220-51	Legal Expenses	16,02,838	16,60,078
220-52	Professional and Other Fees	15,99,535	9,79,363
220-60	Advertisement and Publicity	2,97,92,806	1,63,17,281
220-61	Membership & Subscriptions	-	-
220-80	Other Administrative Expenses	2,14,72,938	1,61,92,500
	Total Administrative Expenses - Expenses Head wise	**7,71,90,557**	**6,67,15,932**

Schedule I-12: Operations and Maintenance Expenses Code No.230

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Municipal Body	-	-
	Administrative	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
	Total Operations & Maintenance Expenses - Functions wise	-	-

Schedule I-12(b): Operations and Maintenance- Expenditure head wise

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	81,45,22,148	7,95,12,124
230-20	Bulk Purchases	-	65,53,61,570
230-30	Consumption of Stores	9,96,09,441	6,06,93,202
230-40	Hire Charges	1,39,30,390	-
230-51	Repairs & Maintenance-Infrastructure Assets	63,42,83,756	44,77,12,426
230-52	Repairs & Maintenance- Building	2,91,10,524	2,29,72,472
230-53	Repairs & Maintenance-Civic Amenities	10,61,75,348	8,28,99,891
230-54	Repairs & Maintenance - Vehicles	62,74,685	7,29,971
230-59	Repairs & Maintenance - Others	2,77,85,012	50,95,545
230-80	Other Operating & Maintenance Expenses	51,69,18,233	45,95,93,486
	Total Operations & Maintenance - Expense Head wise	**2,24,86,09,537**	**1,81,45,70,688**

Schedule I-13: Interest & Finance Charges [Code No. 240]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from Central Government	-	-
240-20	Interest on Loans from State Government	-	-
240-30	Interest on Loans from Government Bodies & Associations	-	-
240-40	Interest on Loans from International Agencies	-	-
240-50	Interest on Loans from Banks & Other Financial Institutions	-	-
240-60	Other Interest	4,08,791	4,08,791
240-70	Bank Charges	88,193	4,72,595
240-80	Other Finance Expenses	-	-
	Total Interest & Finance Charges	**4,96,984**	**8,81,386**

Schedule I-14: Programme Expenses [Code No. 250]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses	-	1,29,02,195
250-20	Own Programmes	5,72,18,557	3,21,83,322
250-30	Share in Programmes of Others	14,25,23,776	1,39,06,517
	Total Programme Expenses	**19,97,42,333**	**5,89,92,034**

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No. 260]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants [give details]	-	-
260-20	Contributions [give details]	-	-
260-30	Subsidies[give details]	-	-
	Total Revenue Grants, Contributions & Subsidies	-	-

Schedule I-16: Provisions & Write off [Code No. 270]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful Receivables	-	-
270-20	Provision for Other Assets	-	-
270-30	Revenues written off	-	-
270-40	Assets written off	-	-
270-50	Miscellaneous Expenses written off	-	-
	Total Provisions & Write off	-	-

Schedule I-17:Miscellaneous Expenses [Code No. 271]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets	-	-
271-20	Loss on disposal of Investments	-	-
271-80	Other Miscellaneous Expenses	59,600	70,440
	Total Miscellaneous Expenses	**59,600**	**70,440**

Schedule I-18: Prior Period Items (Net) [Code No. 280]

Minor Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Income		
280-10	Taxes	-	-
280-20	Other- Revenues	5,50,31,00,000	2,36,53,17,553
280-30	Recovery of revenues written off	-	-
280-40	Other Income	-	-
	Sub - Total Income (a)	5,50,31,00,000	2,36,53,17,553
	Expenses		
280-50	**Refund of Taxes**	-	-
280-60	**Refund of Other -Revenues**	-	-
280-80	**Other Expenses**	-	89,63,445
	Sub - Total Income (b)	-	89,63,445
	Total Prior Period Items (Net) (a-b)	**5,50,31,00,000**	**2,35,63,54,108**

ACHAL SRIVASTAVA & CO. Chartered Accountants

NAGAR NIGAM VARANASI
CASH FLOW STATEMENT

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31	CURRENT YEAR 2024	PREVIOUS YEAR 2023
Cash Flow From Operating Activities		
Gross surplus/ (deficit) over expenditure	**6,54,61,94,278**	**1,97,25,69,527**
Adjustments for:		
Add:		
Depreciation	29,83,55,370	25,37,80,664
Interest and Finance expenses	4,96,984	8,81,386
Provisions write off	-	-
Less:		
Profit on disposal of assets	-	-
Dividend Income	-	-
Interest Income	(3,87,07,923)	(1,35,93,042)
Investment Income	(3,34,01,715)	(1,21,10,803)
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items	**6,77,29,36,993**	**2,20,15,27,732**
Changes in current assets and current liabilities		
(Increase)/ decrease in Sundry debtors	(20,95,61,578)	(14,50,63,566)
(Increase)/ decrease in Stock in hand	(93,01,900)	(14,86,145)
(Increase)/ decrease in Prepaid expenses	-	-
(Increase)/ decrease in Other current assets	(55,30,77,781)	7,32,77,644
(Decrease)/ increase in Deposits received	5,57,04,758	4,02,66,662
(Decrease)/ increase in Deposits works	-	-
(Decrease)/ increase in Other current liabilities	(4,56,56,24,130)	(73,50,31,442)
(Decrease)/ increase in Provisions	-	-
Extra Ordinary Items	-	-
Net cash generated from/ (used in)operating activities	**1,49,10,76,363**	**1,43,34,90,885**
Cash Flow From Investing Activities		
(Purchase) of Fixed Assets & CWIP	(91,98,46,013)	(68,93,74,505)
(Purchase)/Disposal of Investment	(41,07,48,928)	(31,13,72,155)
Increase/ (Decrease) in reserves	62,48,03,899	43,74,40,393
Increase/ (Decrease) in municipal fund	8,02,53,837	4,76,45,774
Add:		
Proceeds from disposal of assets	-	-
Proceeds from disposal of investments	-	-
Investment income received	3,87,07,923	1,21,10,803
Interest income received	3,34,01,715	1,35,93,042
Net Cash generated from/ (used in) Investing Activities	**(55,34,27,567)**	**(48,99,56,648)**

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Cash Flow From Financing Activities		
Increase/ (Decrease) in Grants received for specific purpose	2,13,31,38,958	(20,64,94,117)
Add:		
Loan from banks/ others received	-	(22,84,33,910)
Less:		
Loans repaid during the period	(43,03,795)	-
Loans and advances to employees	-	-
Loans to others	-	-
Finance Expenses	(4,96,984)	(8,81,386)
Net Cash generated from/ (used in) Financing activities	**2,12,83,38,179**	**(43,58,09,413)**
Net Increase/ (Decrease) In Cash and Cash Equivalents	**3,06,59,86,975**	**50,77,24,824**
Cash and Cash Equivalents at the beginning of the period	3,75,37,00,743	3,24,59,75,920
Cash and Cash Equivalents at the end of the period	**6,81,96,87,718**	**3,75,37,00,743**

Note:

1. Cash and Cash Equivalents comprise

Cash in Hand	78,26,415	68,05,296
Bank balances- with municipal fund	89,85,05,549	86,14,73,760
Bank balances- with special fund	8,34,81,333	8,89,26,820
Balances with banks- grant funds	5,82,98,74,421	2,79,64,94,868
Total	**6,81,96,87,718**	**3,75,37,00,743**

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NAGAR NIGAM VARANASI (NNV)
NOTES TO THE ACCOUNTS

GUIDING FACTOR

The U.P. Municipal Accounting Manual has been the Guiding Factor for the whole process of Accrual Based Double Entry Accounting System. Different Chapters are there in the Manual on different issues related to compilation of accounting entries and for preparation of Financial Statement. To the extent any discrepancy is noticed subsequently in coming years suitable rectification will be made as per the norms given in the U.P. Municipal Accounting Manual.

A. SIGNIFICANT ACCOUNTING POLICIES:

This is the Balance Sheet as on 31st March 2024 of the Nagar Nigam Varanasi (hereinafter known as NNV). This task required reliance to be placed on certain assumptions and information for the preparation of the said Balance Sheet and Income & Expenditure Account. Reliance was also placed on the various records, registers and data made available by various departments. The followings are the methodologies and assumptions adopted for the Financial Statements of NNV.

Basis of Accounting:

- NNV is maintaining its accounts on an Accrual system of accounting except otherwise stated.
- The Assets and Liabilities of Varanasi Municipal Corporation have been determined and reflected in these Financial Statements to the best extent possible after thorough due diligence. Owing to the nature of working of Municipal Corporation, there may be a chance that some Assets or Liabilities are not identified/recognized. The process of Identification and Quantification of all assets and liabilities is underway on a day-to-day basis.
- Grants and Funds relating to Central Government and State Government have been depicted in the Financial Statements on the basis of disbursements letters received from implementing agencies, records and information as available up to 31st March, 2024.

ACHAL SRIVASTAVA & CO. Chartered Accountants

मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी

महाप्रबंधक
जलकल विभाग नगर निगम

B. NOTES TO ACCOUNTS:

LIABILITIES & GENERAL FUNDS: -

1. **Municipal (General) Fund**

   Balance represents the opening balance adjusted for the excess/(deficit) of income over expenditure in the previous and current years.

   Entry has been passed relating to introduction of the Bank account of Nagar Palika Parishad, Ramnagar and Nagar Panchayat Sujabad in the Books of Nagar Nigam Varanasi. Some Bank Accounts of Nagar Nigam Varanasi relating to fund named Jangarna 2011 opened for Head Office and 5 (five) Zones of the Nagar Nigam Varanasi at that time has been introduced in the Books of Accounts which were not incorporated in the books of Nagar Nigam Varanasi.

2. **Reserves**

   This includes the amount of various grants utilized up to 31.03.2024 for creation of fixed assets in the Books of Accounts.

3. **Grants, Contribution for Specific Purposes**

   These include the amount of grant unutilized up to 31.03.2024 under the heads:

   Central Government- 14^{th} & 15^{th} Finance Commission Grant, JICA Fund Grant, JNNURM Grant, Sansad Kota Nidhi, APJ Abdul Kalam, Atal Mission AMRUT Yojana, Hriday Yojana, Namami Gange Yojana, & Swachh Bharat Mission etc.

   State Government- Purvanchal Vidhayak Kota Nidhi, Malin Basti Sudhar Yojana, State Finance Commission, Ganga Ghat Punruddhar Nidhi, Ganna Vikas Kendra Padav, Nagriya Jal Nikasi Yojana, Nagariya Sadak Sudhar Yojana, Nagariy Jhil/Talab/Pokhara Sanrakshan Yojana, Pashu Badhalay, Beniyabag, Pashu Badhalay Kamal Garaha, Pashu Shav Utsarjan Nidhi, Ghat Improvement at River Ganga, Kanha Gaushala & Besahara, Pashu Vadh Shala Orderly Bazar, Pashu Govans Ashray Yojana, Kanha Pashu Ashray Yojana, Assi Foods Street Grant, G-20, UP Pollution Control Board & Rastriya Sahari Ajivika Mission, Shelter Home Nidhi, Tvarit Arthik Vikas Yojna etc.

   Other Government Agencies- Diesel to CNG Boat Fund, Khidkiya Ghat Fund and Varanasi Vikas Pradhikaran as per the information given by the various departments.

4. **Unsecured Loans**

The Balance represents Loan from State Government (i.e. Government of Uttar Pradesh) and Loan from Government Bodies and Association has been written off as per the direction of the Standing Committee dated 12.06.2024.

5. **Deposits Received**

The Balance represents the Earnest Money Deposit and Security Deposit collected from the Vendors/Contractors/Public. Balances are subject to reconciliation and confirmation.

6. **Other Liabilities**

   a. This represents amounts payable towards various Supplies/Contracts/Expenses as well as statutory dues remitted after the Balance Sheet date.
   b. Retirement Benefits are accounted for on Cash Basis.
   c. Outstanding Electricity Charges related to Jalkal Vibhag, Nagar Nigam Varanasi has been paid by the Directorate, Urban Local Bodies to Uttar Pradesh Power Corporation Limited during FY 2023-24 vide GO no 8/4712/319(3)/UPPCL/2024-25 dated 10.05.2024.

ASSETS: -

1. **FIXED ASSETS**

Fixed Assets are stated at cost less depreciation. Additions to the Fixed Assets have been made on the basis of accounting entries made during the year.

In case of certain assets acquired by NNV, due to non-availability of cost of acquisition the cost of such assets are taken at an identification value of Re.1.

In case of assets wherein the economic life has been exhausted but are still in continuous use, has been valued at an identification value of Re.1/-.

All gifted assets and scrapped assets are valued at Re.1.

Depreciation: The Depreciation has been calculated on the basis of written down value method at the following rates:

Particulars	Rate of Depreciation
Buildings	5%
Roads & Bridges	5%
Sewerage and Drainage	5%
Furniture, Fixtures, Fittings and Electrical	10%
Office & Other Equipment	10%
Plant & Machinery	15%

Vehicles	15%
Public Lighting	15%
Waterways	15%
Other Fixed Assets	15%
Intangible Assets	25%

Depreciation has been provided at half of the rates given above in respect of those assets which have been purchased on or after 1st October 2023.

No Depreciation has been provided on assets which are valued at Rs.1.

Listing of Fixed Assets and its valuation is under process and accordingly Fixed Assets Register shall be updated.

2. INVESTMENTS

a) As per directions of Government of India (GOI) the grants share provided by GOI for SPV (Varanasi Smart City Ltd) is to be treated as ULB (Varanasi Municipal Corporation) contribution therefore Equity with SPV (Varanasi Smart City Ltd) is capitalized under Investment against grant received from GOI.

b) Auto Sweep Term Deposits have been created, which has been disclosed under this head.

3. CURRENT ASSETS

i. Stock in Hand: -

a) Stores/Materials are treated as part of stock in hand.

b) Stores stock data have been taken on the basis of information furnished by concerned departments.

c) Stores consumption have been booked on the basis of physical balance at the end of the Year

d) Stocks of Consumables in various department of the NNV as at the end of the year are taken, valued and certified by the Management and incorporated in Financial Statements.

ii. Loans & Advances: -

a) Represents advances to others including advances to implementing agencies, temporary advances and reimbursements claimed for expenses etc. Some Banks deduct TDS from interest paid on MOD which is capitalize under Loans & Advances.

b) Deposit with ESIC of Rs.1,00,31,831/- has been recovered by ESIC Department is under Litigation.

iii. Sundry Debtors (Receivables): -

It includes the amount of Property Tax and Shop Rent Receivables.

iv. **Cash & Bank Balances: -**

Cash & Bank Balances excludes the Auto Sweep Term Deposits (disclosed under Investment head) made as on 31.03.2024.

All Bank Accounts Balances are reconciled.

REVENUE RECOGNITION

Revenue on account of Taxes and Rent has been recognized on Accrual Basis. Other Revenues has been recognized on Cash Basis.

Interest on Investment recognized in the books on Accrual basis unless the Management unable to ascertain the accrued interest then the Interest recognized on Cash Basis.

OTHER DISCLOSURES

i. The Governor of Uttar Pradesh has extended the territorial area of Nagar Nigam Varanasi vide Notification No. 1040/9-7-22-42 (Varanasi)/2012 Lucknow; dated 3rd August, 2022. Impact of this notification results inclusion of Territorial Area of Nagar Panchayat Sujabad (Village – Sujabad and Domari) and Nagar Palika Parishad Ramnagar mentioned in vide Notification No. 1040/9-7-22-42 (Varanasi)/2012 Lucknow; dated 3rd August, 2022.

ii. Grant from State Finance Commission received in the month of January, 2024 vide G.O. No 8/4052/317(4)/5th SFC/2023-24 dated 01.01.2024 for the payment of Liabilities of Employees (Centralized/Decentralized/Samvida/Outsourced Staff) amounting Rs 52,99,33,791 is recognized in the Books as Revenue Grant.

For ACHAL SRIVASTAVA & CO.
Chartered Accountants

Achal Srivastava
Partner

For and on behalf of Nagar Nigam, Varanasi

(Chief Finance Officer)	**(General Manager)**	**(Municipal Commissioner)**
नगर निगम, वाराणसी	महाप्रबन्धक जलकल विभाग, नगर निगम, वाराणसी	नगर आयुक्त नगर निगम, वाराणसी

S. V. & Co.
CHARTERED ACCOUNTANTS

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Mobile : 09839195504
e-mail : vishwajitsinghca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

The Municipal Commissioner,

Nagar Nigam Varanasi,

Sigra, Varanasi.

We have audited the accompanying merged financial statements of **Nagar Nigam, Varanasi** (including Jalkal Vibhag Nagar Nigam, Varanasi which were separately compiled, have been merged into Nagar Nigam, Varanasifor F.Y. 2023-24). The Financial Statements comprise of the merged Balance Sheet as at March 31, 2024, and the statement of Income & Expenditure account and Notes to the Accounts (hereinafter referred to as "the MergedFinancial Statements").

Responsibilities of Management and those charged with governance for the merged financial statements.

The management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of Nagar Nigam. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the merged financial statements

Our responsibility is to express an opinion on these merged financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error in making those risk assessments, the auditors consider internal control relevant to Nagar Nigam's preparation and fair presentation of the financial

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statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to our major Observations on Financial Statements enumerated in Annexure "A", the aforesaid merged financial statements give the information required by the statue in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the organization as at March 31, 2024, of merged Income & Expenditure account for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Merged Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the applicable Uttar Pradesh Municipal Accounts Manual. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

For S V & Co.
Chartered Accountants

S V & Co. Varanasi Chartered Accountants

Vishwajeet Singh
Partner
M.No. 404776

UDIN: 24404776BKFWYP3131

Place: Varanasi
Date: 24.06.2024